

RKL REGULATORY COMPLIANCE FOR FINANCIAL INSTITUTIONS >

October 2019

Flood Insurance Program Extended

September 26, 2019

- The US Senate voted to approve an extension to the National Flood Insurance Program (NFIP) until November 21, 2019.
- The NFIP was to expire on September 30, 2019.

[Additional Details](#)

CFPB Issues HMDA Filing Guide

September 25, 2019

- The Bureau issued the 2020 Filing Instructions Guide for the Home Mortgage Disclosure Act (HMDA) data.
- Instructions apply to data gathered in 2020 and reported in 2021.
- Supplemental guide was also issued for quarterly reporters.

[2020 Filing Instructions Guide](#)

[Supplemental Guide – Quarterly Reporters](#)

NCUA – Payday Alternative Loans

September 18, 2019

- The NCUA Board (Board) is issuing a final rule (referred to as the PALs II rule) to allow federal credit unions (FCUs) to offer additional payday alternative loans (PALs) to their members. The final rule does not replace the NCUA's current PALs rule (referred to as the PALs I rule). Rather, the PALs II rule grants FCUs additional flexibility to offer their members meaningful alternatives to traditional payday loans while maintaining many of the key structural safeguards of the PALs I rule.
- Effective December 2, 2019.

[Additional Details](#)



HUD proposes Housing Opportunity through Modernization Act of 2016: Implementation of Sections 102, 103 and 104

September 17, 2019

- The Housing Opportunity Through Modernization Act of 2016 (HOTMA) was enacted on July 29, 2016. This proposed rule would revise HUD regulations to put sections 102, 103 and 104 of HOTMA into effect. These sections make sweeping changes to the United States Housing Act of 1937, particularly those affecting income calculation and reviews.
 - Section 102 changes requirements pertaining to income reviews for public housing and HUD's Section 8 programs.
 - Section 103 modifies the continued occupancy standards of public housing residents whose income has grown above the threshold for initial eligibility.
 - Section 104 sets maximum limits on the assets that families residing in public housing and Section 8 assisted housing may have. Additionally, section 104 provides that HUD must direct public housing agencies to require that all applicants for and recipients of assistance through HUD's public housing or Section 8 programs provide authorization for public housing agencies to obtain financial records needed for eligibility determinations.

In addition to amending regulations for HUD's public housing and Section 8 programs, this proposed rule would change regulations of other HUD programs that, for consistency, adopted regulations of programs that are based on statutory provisions amended by sections 102 and 104. Therefore, this rule makes changes that affect HUD's HOME Investment Partnerships, Housing Trust Fund, and Housing Opportunities for Persons With AIDS programs, as well as HUD's public housing and Section 8 programs.

[Additional Details](#)

Effective Date	Implementing Rule/Regulation	Additional Details
October 1, 2018	Amendments to TRID	<ul style="list-style-type: none"> • Rule • Compliance Guide • Executive Summary • Executive Summary
October 3, 2018	Joint Statement on Sharing Resources to Improve BSA Compliance	<ul style="list-style-type: none"> • Interagency Statement
January 1, 2019	CFPB Adjustments: <ul style="list-style-type: none"> • FCRA Ceiling on Allowable Charges • Threshold for Consumer Leasing • Adjustment for Appraisal for HPMLs • TILA Asset Size Exemption • TILA Exemption Threshold Adjustment • HMDA Asset Size Exemption 	<ul style="list-style-type: none"> • FCRA Ceiling on Allowable Charges • Threshold for Consumer Leasing • Adjustment for Appraisal for HPMLs • TILA Asset Size Exemption • TILA Exemption Threshold Adjustment • HMDA Asset Size Exemption
January 1, 2019	Liability Provisions Under Regulation CC	<ul style="list-style-type: none"> • Rule
January 1, 2019	CRA Asset Size Adjustment for Small and Intermediate Small Institutions	<ul style="list-style-type: none"> • Rule
January 31, 2019	CFPB Civil Penalty Inflation Adjustment	<ul style="list-style-type: none"> • Rule

Effective Date	Implementing Rule/Regulation	Additional Details
March 15, 2019	List of Foreign Financial Institutions Subject to Correspondent Account or Payable-Through Account Sanctions (CAPTA List)	<ul style="list-style-type: none"> • List
April 1, 2019	Prepaid Rule	<ul style="list-style-type: none"> • Rule • Compliance Guide
April 17, 2019	Disclosure of Financial and Other Information by FDIC Insured State Nonmember Banks	<ul style="list-style-type: none"> • Rule
July 1, 2019	New Uniform Residential Loan Application - URLA	<ul style="list-style-type: none"> • URLA
July 1, 2019	Mandatory acceptance of certain private flood insurance	<ul style="list-style-type: none"> • Rule
August 12, 2019	Reg D – Reserve Requirements of Depository Institutions	<ul style="list-style-type: none"> • Rule
August 12, 2019	Reg A – Extensions of Credit by Federal Reserve Banks	<ul style="list-style-type: none"> • Rule
August 19, 2019	Small Business Size Standards	<ul style="list-style-type: none"> • Rule
August 21, 2019	Joint Ownership Deposit Accounts	<ul style="list-style-type: none"> • Rule
September 20, 2019	Assessment of Fees	<ul style="list-style-type: none"> • Rule
October 1, 2019	Regulatory Capital Rule	<ul style="list-style-type: none"> • Rule

Effective Date	Implementing Rule/Regulation	Additional Details
October 1, 2019	Recordkeeping for Timely Deposit Insurance Determination	<ul style="list-style-type: none">• Rule
October 22, 2019	NCUA Rule on Real Estate Appraisals	<ul style="list-style-type: none">• Rule
December 2, 2019	NCUA Payday Alternative Loans	<ul style="list-style-type: none">• Rule
January 1, 2020	Simplify “Volcker Rule”	<ul style="list-style-type: none">• Rule
July 1, 2020	Final Amendments to Reg. CC Funds Availability	<ul style="list-style-type: none">• Rule
November 19, 2020	Payday, Vehicle Title, and Certain High-Cost Installment Loans; Delay of Compliance Date	<ul style="list-style-type: none">• Issuance



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