



ADVISORS for WHAT'S NEXT FOR YOUR CREDIT UNION

We're RKL, a leading advisory firm focused on helping credit unions like yours navigate challenges, seize opportunities and prepare for what's next. We're proud to share an overview of our firm, our team and our capabilities.

Nationally RANKED

accountingTODAY

Top 100
Firms

#9
Top Firm in the Mid-Atlantic

Regionally BASED

#1

CPA & Advisory Firm in Pennsylvania

to work in PA

Industry LEADING

#16
Top Credit Union Auditor
CALLAHAN

1

PA Credit Union Auditor

#2

NJ Credit Union Auditor #1

DE Credit Union Auditor





AT HOME IN THE Mid-Atlantic

While our client base spans the globe, we're the 9th top firm in the Mid-Atlantic, where the majority of our clients are headquartered. If you value big firm capabilities with great, personalized service, RKL is a great fit.

650+

INDUSTRY PROFESSIONALS

PARTNERS

7,000+ 700,000+ 4,581

TEAM MEMBER VOLUNTEER HOURS **DOLLARS RAISED FOR OUR COMMUNITIES**

HOURS SERVING ON COMMUNITY BOARDS & COMMITTEES

A Full Spectrum of SOLUTIONS for

CREDIT UNIONS



Assurance & Compliance

- · Financial statement audits
- Supervisory committee audits
- Compliance reviews (BSA, AML, HMDA, Fair Lending and more)
- Quarterly supervisory committee assistance
- Internal audit outsourcing and co-sourcing
- Field examinations
- Model validations
- Agreed-upon procedures



Consulting

- M&A/transaction assistance
- Business valuation
- Compliance training for board & senior management
- IT & cyber security planning & risk assessments
- Vendor management assistance
- Disaster recovery/business continuity planning
- Internal controls development & testing
- Fraud & forensic accounting
- Strategic planning
- Succession planning



Workforce Strategies

- Full & partial HR outsourcing
- Project-based HR consulting
- Workforce assessments
- Recruiting support
- Compensation and pay equity analysis
- HR & Payroll Solution, powered by isolved
- Employee engagement surveys



Private Wealth

- Financial planning
- Investment advisory
- Income tax planning
- Estate planning
- Legacy & philanthropic planning

Driving Real RESULTS for Your CREDIT UNION

At RKL, we measure our success not by services offered, but on the positive outcomes we help drive in credit unions like yours. With a focus on helping you navigate the day-to-day while keeping an eye on the horizon, our team delivers on a proactive client service approach that prepares you for whatever comes next in your organization.



EFFICIENT AUDIT SOLUTIONS

Seamless and aligned with your operational and compliance needs, our comprehensive audit approach is designed for productivity, efficiency and better insights.



REGULATORY COMPLIANCE CONFIDENCE

Be well-positioned to navigate today's complex regulatory compliance landscape with a team of attentive and proactive experts with industry risk management experience.



INTERNAL CONTROL INTEGRITY

Operate with confidence with improved financial oversight and operational integrity within your organization.



FINANCIAL REPORTING CERTAINTY

Foster greater trust and transparency with your board and your members with sound financial reporting and governance.



FULL-SERVICE STRATEGIC PARTNERSHIP

With expertise ranging from M&A advisory to executive recruiting to strategic planning, tap into a full range of advisory capabilities with a firm you know and trust.

Delivering on Our Promise

ADVISORS for WHAT'S NEXT

At RKL, part of our brand promise to be "Advisors for What's Next" means delivering the insights and opportunities for your credit union to thrive. It's a commitment we practice every day through trusted, strategically aligned client relationships, as well as ongoing resources and educational opportunities throughout the year designed especially for credit unions like yours.



ANNUAL CREDIT UNION FORUM, OCTOBER 2025

Featuring highly regarded industry experts and attracting more than 120 executives each year, RKL's Annual Credit Union Forum is a must-attend, full-day educational event you won't want to miss. Offers CPE credits, networking and strategic insights into emerging trends, relevant cyber topics, risk management best practices and more.

WHAT'S NEXT WEBINAR SERIES

From tariffs to the interest rate environment to late-breaking workforce issues, RKL's "What's Next" Webinar series is designed to provide much-needed context and perspective to our fast-changing business and economic landscape.

REGULATORY COMPLIANCE UPDATE NEWSLETTER

A comprehensive round-up of the latest regulatory compliance guidance that may potentially impact your credit union.

REAL INSIGHTS BLOG POSTS

We help credit unions keep their finger on the pulse of regulatory, accounting and operational changes with frequent blog posts on rklcpa.com.

ANNUAL UPDATE

Our annual educational event focusing in on audit, tax and business topics offers seven credits of CPE.

What our **CLIENTS** say about **RKL**

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RKL has been a valuable strategic partner of Diamond for years providing an array of services benefitting various areas of the credit union's operations. From our annual Financial Statement audit, 401(K) Retirement Plan Trustees' annual review, and annual ACH Audit to first conducting internal audits and then assisting with the establishment of our own internal audit department to the establishment of our charitable foundation and support with ongoing operations to the filing of our annual taxes, not only does RKL provide these services but also timely, personalized, expert assistance and guidance while performing and even more importantly throughout the year as questions arise. As a result of this collaborative working relationship, Diamond has been able to more effectively and efficiently manage the credit union's operations.

Barb Mitchell, CPA Vice President/CFO, Diamond Credit Union



RKL has proven time and time again to be a reliable and incredibly valuable partner for Lebanon Federal Credit Union. The level of support we receive from RKL is a great benefit to all areas of our credit union's operations. From our annual financial statement opinion audit to internal control audits, compliance questions, and through their consulting services, RKL has helped our credit union continually improve, grow, and expand. With the support of RKL, our credit union has remained complaint with the ever-evolving regulatory landscape and to be well positioned for working with our regulatory agency. We would strongly encourage any credit union looking for a trusted, knowledgeable, and capable partner to highly consider engaging with the excellent team at RKL.

Daniel Wolford, CCUE President/CEO, Lebanon Federal Credit Union





What our **CLIENTS** say about **RKL**

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As a growing credit union, we needed an audit partner who not only understood the regulatory environment but could also provide insights to support our evolving strategic goals. RKL delivers a comprehensive and efficient audit solution that aligns with our operational needs and compliance expectations. Their team's professionalism, responsiveness, and collaborative approach makes the entire process smooth and highly productive. With RKL's support, we've strengthened our internal controls and gained greater confidence in our financial reporting.

Jamie Brininger Chief Financial Officer, Service 1st Federal Credit Union 46

As the CEO of Benchmark Federal Credit Union, we sought a firm that could not only meet rigorous regulatory demands but also serve as a proactive partner in strengthening our financial oversight. RKL LLP delivered a comprehensive auditing solution backed by deep industry expertise and an attentive, consultative approach. Their guidance was particularly valuable in helping us navigate the complexities of the new CECL accounting standard, ensuring a smooth and well-informed transition. Their team consistently demonstrates professionalism, responsiveness and a genuine understanding of our unique needs as a credit union. Their involvement has enhanced our internal processes and provided our board with increased confidence in our financial reporting.

Daniel J. Machon, Jr., President & CEO, Benchmark Federal Credit Union



What our **CLIENTS** say about **RKL**



Sun East Federal Credit Union has partnered with RKL since 2016, initially seeking a trusted audit firm that could not only ensure compliance but also offer guidance while navigating an increasingly complex financial and regulatory landscape. I've had the opportunity to work directly with RKL since 2021 on our annual year-end financial statement audits, and it has been a consistently positive experience. The team is responsive, thorough, and genuinely committed to supporting Sun East's success. What stands out most is their ability to pair deep technical expertise with a relationship-driven approach. Their up-to-date knowledge of evolving accounting and regulatory standards has been a significant value-add for our organization. The team I've worked with consistently offers proactive insights, clear communication, and a collaborative working style that distinguishes them from other firms. Additionally, RKL's Annual Credit Union Seminars have been especially beneficial in helping us stay informed on emerging accounting standards and broader industry trends.

I truly appreciate their partnership and look forward to continuing our work together.

Eylem Hocaoglu VP, Controller, Sun East Federal Credit Union



The Who & The How: Our Team Makes the Difference

At RKL, we understand it's not just a matter of "what" we do but "how" we do it! And it all comes down to the people – highly credentialed, experienced and, most of all, focused on remarkable client relationships. They're why, time and again, we're ranked nationally with awards like "Best of Accounting" and the "Best Places to Work in Pennsylvania" and recognized by our clients for a world-class client experience.

In addition to being great to work with, our team represents a spectrum of expertise in accounting, compliance, business consulting, technology and so much more. From CPAs to CISAs, from ABVs to SHRPs, our team is positioned to meet the complex needs of your organization.



Kimberly Karwath, CPAPartner
Audit Services Group



Barry Pelagatti, CPA
Leader, Financial Services Industry Group
Office Managing Partner, Suburban
Philadelphia Office
Audit Services Group



Juliya Kofman Greenfield, CAMS, CCBP Principal Financial Services Risk Management Group Audit Services Group

Kim is a Partner in RKL's Financial Services Industry Group, serving financial institutions and specialty finance companies. With nearly two decades of experience in public accounting, Kim's expertise spans U.S. GAAP, SEC reporting and Sarbanes-Oxley compliance, allowing her to provide strategic, tailored advice to clients ranging from start-ups to multi-billion-dollar entities. Kimberly values strong client relationships and is equally committed to mentoring younger colleagues, reflecting her dedication to being more than just an auditor, but a true partner in her professional engagements.

Barry is a trusted business advisor to financial institutions throughout the Mid-Atlantic, known for his proactive and innovative approach to managing challenges like cyber risk and regulatory compliance. As a Partner in RKL's Audit Services Group and leader of its Financial Services Industry Group and Risk Service Group, Barry oversees a wide range of solutions for banks and credit unions, from traditional assurance and tax services to advanced capabilities like data security assessments. As Managing Partner of RKL's Exton Office, he focuses on expanding the firm's presence in the Greater Philadelphia region.

Juliya began her career in compliance consulting at the Office of the Comptroller of the Currency, where she learned about key financial regulations like the Bank Secrecy Act/Anti-Money Laundering (BSA/AML) and the Home Mortgage Disclosure Act (HMDA). This foundation led her to roles in financial institutions and software companies, eventually bringing her to RKL as a Principal in the Financial Services Industry Group. Juliya specializes in risk assessments, compliance review performance, and auditing, with expertise in areas such as lending reviews, Regulation B, HMDA and BSA/AML audits. She is dedicated to being a trusted advisor by solving complex compliance issues and helping clients find the best solutions for their needs.







The Who & The How: Our Team Makes the Difference



Michael McAllister Partner and Leader *IS Assurance and Advisory Services* Audit Services Group

With over 28 years of experience in accounting and computer science, Michael bridges the gap between financial processes and the IT systems that support them. He has served the financial services industry for over twenty years with expertise in information security and financial audit risk resolution. His core services encompass IT internal audits, governance design and quality assurance engagements. He also specializes in System and Organization Control (SOC) services, offering control readiness assessments and gap analysis for SOC 1 and SOC 2 reports to various entities, such as national service bureaus and data hosting services.





Frank Donnelly Partner Audit Services Group

Frank Donnelly is recognized for his thorough and forward-thinking approach, serving as a trusted advisor to financial institutions, businesses and organizations for nearly three decades. As a Partner in RKL's Audit Services Group, he specializes in accounting and consulting services for the credit union industry, leveraging his extensive experience to anticipate client needs and deliver proactive solutions. Credit union leaders depend on Frank's expertise to navigate compliance and make strategic decisions in a competitive marketplace. Additionally, Frank contributes to RKL's employee benefit plan audit practice, conducting audits for pension and health and welfare plans, and assisting organizations in optimizing plan administration beyond compliance.





Stephen Runyeon, CPA Partner/Director Risk Management and Quality Control **Audit Services Group**

Stephen Runyeon has been fascinated by the relationship with numbers since a young age, a passion that has fueled his career in accounting. As a Partner in RKL's Audit Services Group, he specializes in audits for financial institutions, from start-up banks to those with assets of up to \$1.5 billion, leveraging over 20 years of public accounting experience and expertise in U.S. GAAP, SEC reporting and regulatory compliance. In his role as RKL's Director of Risk Management and Quality Control, Steve oversees quality assurance efforts and policies, navigating complex industry regulations and educating colleagues on professional directives and developments.



srunyeon@rklcpa.com



GOOD

- Annual audit of the financial statements completed within 150 days of year-end*
- Requested internal audits
- Compliance reviews (BSA, AML, HMDA, Fair Lending)
- Communication of recommendations for improvements identified during the financial statement audit
- Remote environment, with up to two days on-site, as deemed necessary
- Touchpoint with Supervisory Committee and/or Board of Directors to present results of financial statement audit





Perform off-system loan verification with vendors and members and issue report to the Supervisory Committee



Preparation of financial statements, including the Statement of Cash Flows and related footnotes



Review of the Credit Union's implementation of new accounting standard(s), including assistance with preparation of related footnotes.



Annual Human Resources Risk Assessment review (FSLA Standards, Pay Equity, Precedent Setting)



C-Suite retirement consulting



Cybersecurity Training for Senior Management

BETTER

- Annual audit of the financial statements completed within 120 days of year-end*
- Development of risk-based internal audit plan and performance of identified internal audits
- Communication of recommendations for improvements identified during the financial statement audit, plus two follow-up consultations
- Maintenance of tracker detailing findings from internal audits and compliance reviews, plus validation of remediated findings within 12 months
- Quarterly compliance consulting sessions
- Annual I-9 Compliance, Employee Handbook, Employee File and Job Description review
- Policies and procedures consultation
- Hybrid environment combining remote work, which optimizes resource allocation, with on-site visits that enable direct face-to-face engagement with Credit Union personnel for tasks that benefit from in-person interaction
- Touchpoints with Supervisory Committee and/or Board of Directors to present financial statement audit plan and results of audit
- Quarterly touchpoints with Supervisory Committee to present status and results of internal audits and compliance reviews
- Quarterly touchpoints with Management to discuss interim results and current industry "hot topics"

BEST

- Annual audit of the financial statements completed within 90 days of year-end*
- Development of risk-based internal audit plan and performance of identified internal audits and validation services
- Communication of recommendations for improvements identified during the financial statement audit, plus unlimited follow-up consultations
- Maintenance of tracker detailing findings from internal audits and compliance reviews, plus real-time validation of remediated findings
- Monthly compliance consulting sessions
- Annual review of Information Systems Strategy to Business Objectives
- Annual Information Systems Risk Assessment
- On-site, providing real-time access to your RKL team, enhanced communication and collaboration with Credit Union personnel, and the ability for direct observation and interaction, resulting in a more comprehensive understanding of the Credit Union's operations
- Quarterly touchpoints with Supervisory Committee and/or Board of Directors, inclusive of meetings to present financial statement audit plan and results of audit
- Monthly touchpoints with Supervisory Committee to present status and results of internal audits and compliance reviews
- Annual touchpoint with the Board of Directors to provide an update on the Credit Union industry and "hot topics"
- 1/2 Day of Employee Training (Credit Union Industry Update or Custom Topic)





READY TO TALK?

Interested in connecting?

We're here to help, feel free to reach out or schedule a meeting via the contact information below.

We look forward to hearing from you!





Barry Pelagatti, CPA

Partner/Leader Financial Services Industry Group

484.869.5229







