

AI in Modern Accounting

Presented by: Walter Goodfield, Partner, CBO
Adam Fegley, Solution Engineer

| Welcome and Meet Your Team



Walter Goodfield

Partner, Chief Business Officer, RKL eSolutions

For nearly thirty years, Walt Goodfield has helped business leaders solve challenging software application problems through automation and optimization while applying best practices to processes and workflows.

Walt is responsible for customer success, driving revenue growth through new customer acquisition and managing strategic partner alliances.



Adam Fegley

Solution Engineer, RKL eSolutions

As a solution engineer for RKL eSolutions, Adam leverages his extensive background in accounting and consulting to showcase strategic applications for accounting and finance teams.

With creativity and clarity, Adam skillfully illustrates how growing businesses can overcome poor reporting and inefficient processes to achieve their most important automation goals.



| Last Year We Introduced

1. The Technical Science of AI

Including Large Language Models (LLM), Machine Learning (ML), Robotic Process Automation (RPA), and underlying technologies of AI.

2. Generative, Predictive and Agentic AI

Generative AI is creative and produces things that have never existed before. **Predictive AI** uses historical and current data to spot patterns and extrapolate potential futures. **Agentic AI** represents a new set of AI tools designed to be a proactive digital assistants for users.

3. General Applications and Trends

ChatGPT, Chatbots, Whisper, Sora, CLIP, and others.



AI versus Automation

AI

“AI does what it thinks we meant.”

- Technology that learns from data and makes predictions and/or creates content.
- AI is not a single tool – it’s a family of technologies.
- You’re already using AI in ways you may not recognize.
- About purpose and fit.

Automation

“Automation follows the rules we give it.”

- Technology that follows predefined rules.
- Encompasses a range of tools, technology, and systems.
- Already integrated with many everyday processes.
- Focuses on efficiency and consistency, not just speed.



TRUST!



Acumatica

odoo



Microsoft Dynamics 365
Business Central

Sage

xero



ORACLE
NetSuite

infor



INTUIT
quickbooks

Emerging AI Among the Big Six

Acumatica

- Anomaly Detection
- AI Insights: Retrieve/Analyze Data
- AI Automation: Customizations
- AI Chat Engine



- Task Automation
- Microsoft Vibe coding
- Office Agents & Agent Mode
 - Sales Order Agent
 - Forecasting & Planning



- NetSuite Expert
- Prompt Studio
- Text Enhance
- Item Recommendations



- Generative Assistant
- Prescriptive Assistant
- Industry-specific applications
- Infor ION



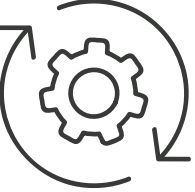
- Anomaly Detection
- Chat Help
- AI Agents
 - Finance Assistant



- AI Agents for
 - Payments
 - Accounting
 - Finance
 - Customer Support


Benefits of AI in Accounting

1




Efficiency
through
Automation

2




Enhanced
Accuracy &
Error
Reduction

3



Data
Analysis for
Decision-
Making

4



Fraud
Detection &
Risk
Management

5



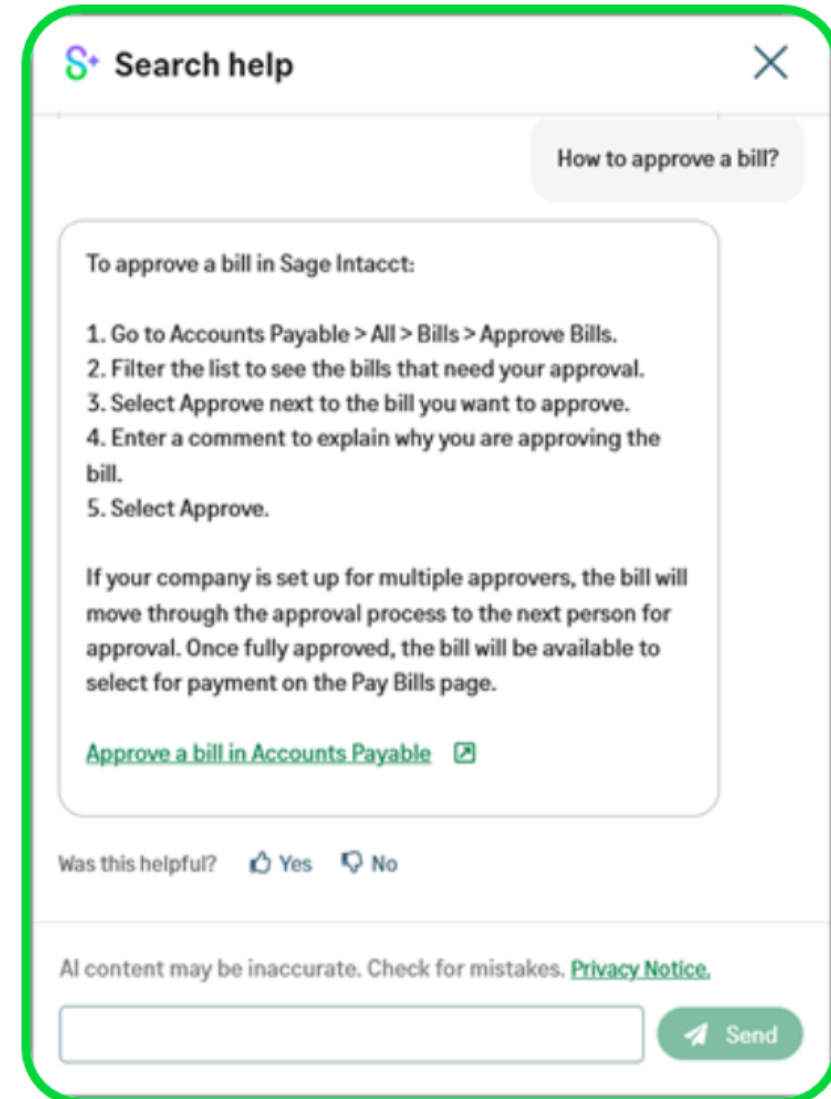
Workforce
Specialization
& Data
Conversions

Copilot Help Assistant

Search Help

Get Instant Answers with Copilot

- Receive suggestions for related topics and articles to expand your knowledge
- Find answers on your own
- Significantly cut search time



GL Outlier & Anomaly Detection

Outlier Detection

Proactively Catch Errors

- Leverage GL approvals
- Score outliers using machine learning
- Call attention to what requires a closer look

★ Home Accounts Payable Search

General Journal - Journal Entries

Unusual historical matches have been found, review the indicated outlier line(s). Total outlier count = 2

Transaction History

Transaction number	Accounting sequence number	Posting date	Description
402	101-1100	08/06/2020	--
Book(s)	Journal	Status	
ACCRUAL	GJ - Journal entry	Submitted	

Entries [Show defaults](#)

	Account	Department	Location	Transaction debit	Transaction credit
1	1000 - Bank of America	11 - Accounting	1 - United States Of America	1.00	--
2	4000 - Sales	11 - Accounting	1 - United States Of America	--	1.00

	Account	Department	Location	Transaction debit
1	1000 - Bank of America	11 - Accounting	1 - United States Of America	1.00

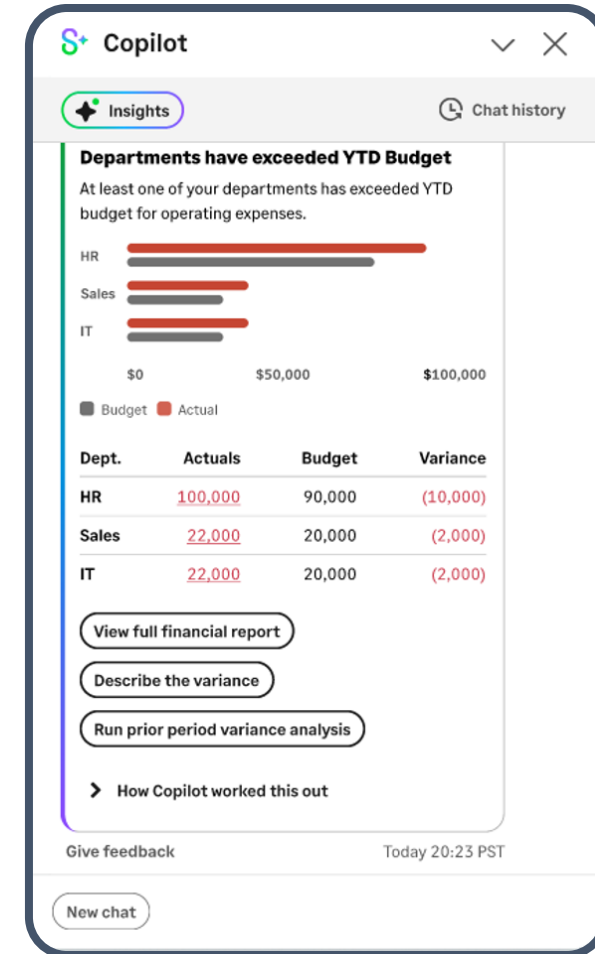
This combination is unusual – Account, Department, Location, Amount

Month End Close Agent

Variance Analysis

Resolve variances with proactive insights

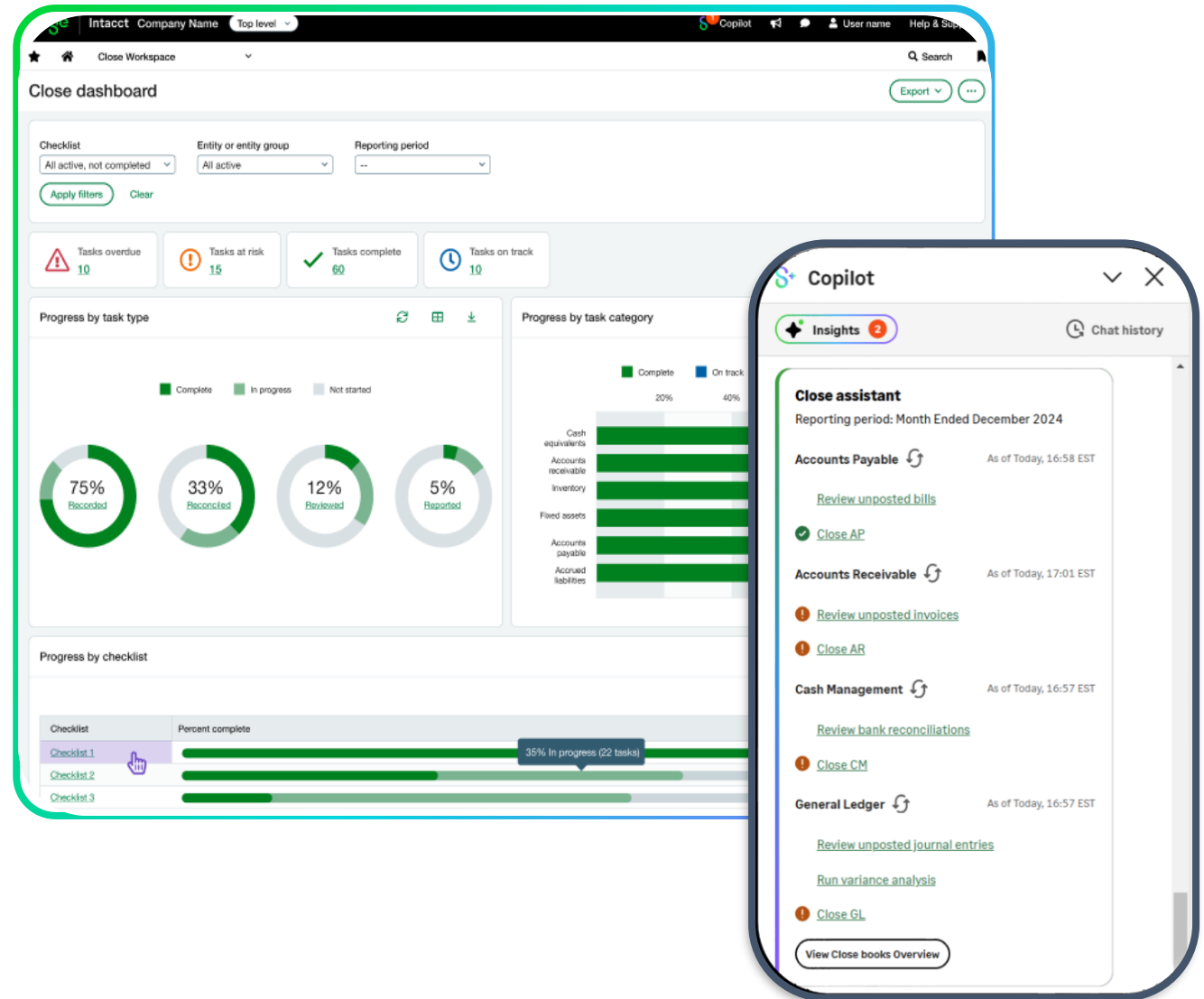
- Enable faster decisions and resolve spending issues before they escalate
- Increase accuracy
- Drive better financial outcomes



Close Assistant

Proactive monitoring of close tasks

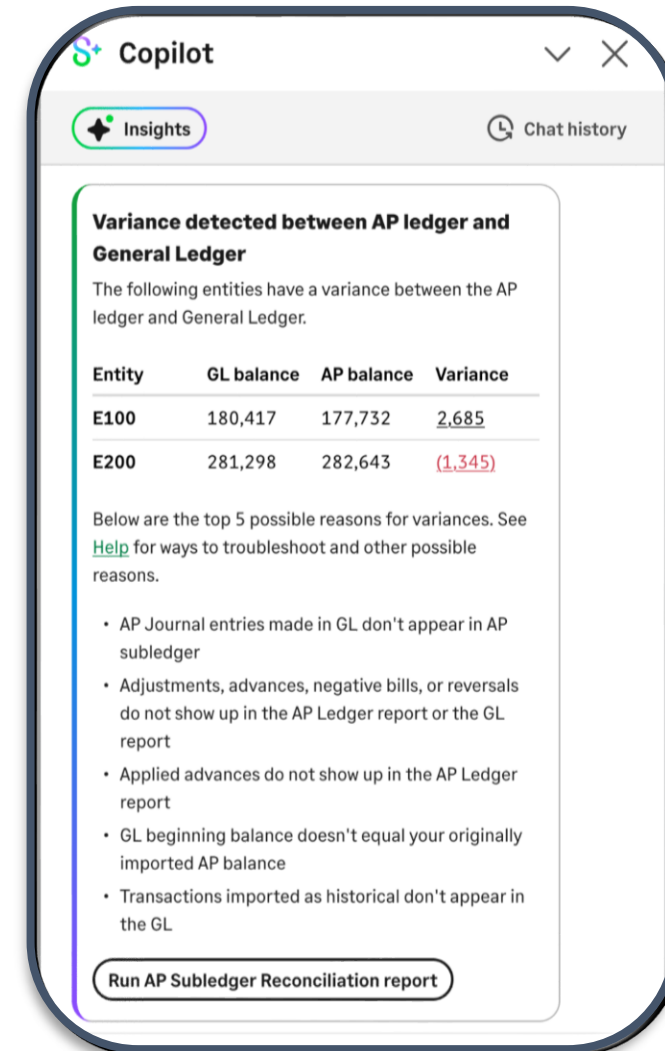
- Unposted transactions in AP, AR, and GL
- Bank reconciliations in Cash Management
- Subledger and GL close status



Subledger Reconciliation Assistant

Streamline AP/AR reconciliations

- Automatically generate GL to subledger reconciliation reports
- Quickly identify discrepancies across entities
- Access detailed transaction-level visibility for faster resolution

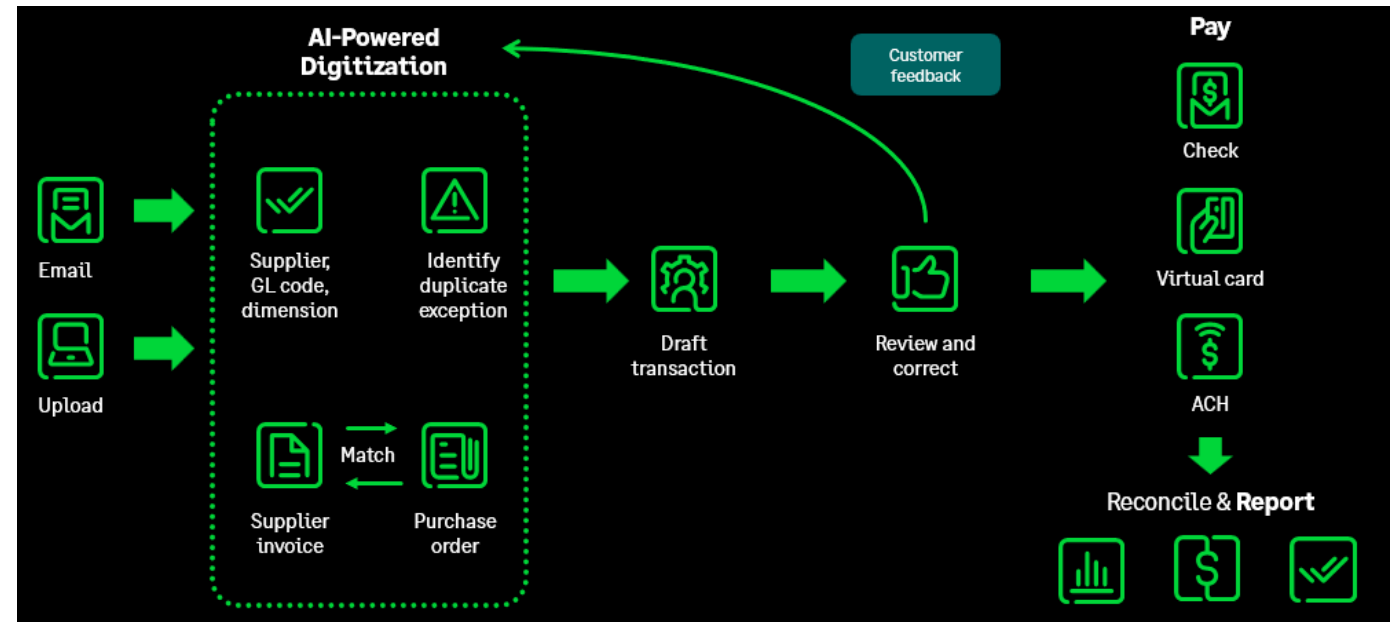


AP Automation Agent

AI-Powered AP Automation

Accelerate your bill-to-pay process

- Eliminate bill entry bottlenecks
- Easily identify and manage exceptions with machine learning
- Streamline AP processing with an end-to-end solution



Finance Assistant Agent

Finance Intelligence Agent

Evolution to zero-touch processing with the AP agent

- End-to-end AP process agent
- Elevates user from do-er to reviewer – with your permission
- Optimizes workflow at system level, not task level
- Proactively identifies issues at every step
- Surfaces opportunities

